Competition Law

1. “The basic purpose of competition policy and the law is to preserve and promote competition as a means of ensuring efficient allocation of resources in an economy.” Elucidate the statement in the light of new economic scenario in India. (2019, 20 marks)

1A. How far is the Competition Act, 2002 an improvement over the Monopolies and Restrictive Trade Practices Act, 1969 (MRTP Act, 1969) with respect to abuse of dominant position? Discuss and explain the relevant statutory provisions. [2017 §(c)]

2. Competition Law in India has not achieved the result as was expected. Discuss the bottlenecks with which it suffers and suggest the remedies necessary to make it fruitful. [2013 §(a)]

3. “Competition Law needs to have necessary provisions and teeth to examine and adjudicate upon anti-competitive practices. Examine and evaluate this statement in the content of the Competition act, 2002. [2011 7(a)]

4. The Competition Act is designed to prevent monopolies and unfair trade practices against smaller competitors and consuming public. Elucidate. [2010 §(a)]